



March 21, 2018

## **OPERATING BUDGET / FISCAL YEAR 2018-2019**

The operating budget for FY 2019 reflects the Parking Authority's mission to enhance economic development and quality of life as a critical contributor through community partnerships, opportunities and financially balanced parking programs. The 2019 Operating Expense Budget of \$6,993,480 addresses these goals and represents a 3.75% (\$252,628) increase over FY 2018 approved budget. This increase is driven by the following categories:

### Expense Highlights (rounded)

45% (\$113,000) - City expenses and fixed costs allocated to the Parking Authority

- \$76,500 increase for City allocated expenses for salaries and benefits for city staff services provided to the Parking Authority.
- \$36,500 increase for utility and insurance expenses.

55% (\$140,000) - Other net increase/decrease

- \$116,200 -increase for enhanced customer service for the Road Side Assistance and Ambassador Program and personnel services for the Main Library and Liberty Square.
- \$15,000 -increase for security service contracts and cameras.
- \$30,000 -increase to replace a parking lot sweeper and purchase a snow removal bobcat instead of annual lease in accordance with the fleet replacement program
- \$23,800 -increase for operating expenses at the Main Library and Liberty Square parking lots.
- \$100,000 -increase for investment into the Norwalk Now collaborative business marketing and the Walk Bridge project related to parking availability, access and wayfinding.
- \$3,600 -increase for credit card fees.
- \$(53,200) -reduction for equipment maintenance service expenses.
- \$(95,400) -reduction for capital outlay

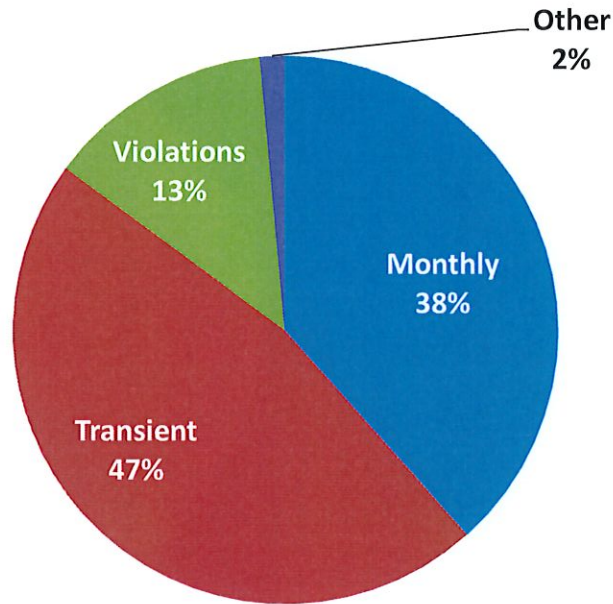
### Revenue Highlights:

- \$209,045 -increase in monthly permit sales reflecting activity growth system wide and minor rate adjustments.
- \$53,667 -increase transient parking reflecting increased downtown activity.
- \$13,693 -increase for on street metered parking reflecting increased downtown activity.
- \$2,378 -increase for other revenues from leases and concession services
- (\$139,432) -decrease in projected violation revenue vs actual collections from FY 2017.

**Norwalk Parking Authority**  
**BUDGET (SUMMARY)**  
FY 2019

	<b>Actual FY 2017</b>	<b>Budget FY 2018</b>	<b>Budget FY 2019</b>	<b>Variance \$ to Budget FY 2018</b>	<b>Variance % to Budget FY 2018</b>
<b>REVENUE:</b>					
Monthly	2,567,975	2,551,308	2,760,353	209,045	8.19%
Transient	2,833,658	2,824,524	2,878,191	53,667	1.90%
Meters	450,338	464,494	478,187	13,693	2.95%
Violations	1,106,599	972,714	967,168	(5,546)	-0.57%
Sales Tax/Refunds	(187,047)	(176,388)	(196,997)	(20,609)	11.68%
<b>TOTAL PARKING REVENUE</b>	<b>6,771,524</b>	<b>6,636,652</b>	<b>6,886,902</b>	<b>250,250</b>	<b>3.77%</b>
Other Revenue	96,550	104,200	106,578	2,378	2.28%
<b>TOTAL SYSTEM REVENUE</b>	<b>6,868,074</b>	<b>6,740,852</b>	<b>6,993,480</b>	<b>252,628</b>	<b>3.75%</b>
<b>EXPENSES:</b>					
Payroll/Benefits	1,852,337	2,049,235	2,165,429	116,194	5.67%
All Other Oper Exp	3,124,326	2,546,923	2,705,226	158,303	6.22%
City Support Charges	597,955	869,558	943,338	73,780	8.48%
Debt Service	986,009	974,884	974,602	(282)	-0.03%
Capital Outlay	307,447	300,251	204,884	(95,367)	-31.76%
<b>TOTAL EXPENSES</b>	<b>6,868,074</b>	<b>6,740,852</b>	<b>6,993,480</b>	<b>252,628</b>	<b>3.75%</b>

### NPA Revenues FY2019



### NPA Expenses FY2019

